



Market Summary		Daily View	
Close	10,908	Cautious Buy	
Change	-12	Technical Summary	
Volume (mln)	258	Trend	
% A/D	0.9	Technical Indicators	
%Stocks > 50-DMA	34.4	DMAs	
%Stocks Overbought	1.5	EMAs Cross	
%Stocks Oversold	4.1	 Bullish  Bearish  Neutral	

Pivots		Fibonacci	
High/Low			
R-3	10,992	R-3	10,962
R-2	10,962	R-2	10,940
R-1	10,935	R-1	10,927
PP	10,905	PP	10,905
S-1	10,878	S-1	10,883
S-2	10,848	S-2	10,870
S-3	10,821	S-3	10,848

Technical Analysis Brief

TASI fell 12 points yesterday; to close at 10,908. The decline was primarily driven by the Energy sector, which fell by -0.7%. However, market liquidity increased by +27% D/D; to SAR 4.3 bln. TASI consolidates after Sunday’s breakout, easing modestly, with the session dipping into the upper half of the unfilled gap (10,857–10,884) before recovering into the close, keeping the gap largely intact for now. The index also remains above both the 20 and 50-day EMAs (10,820 and 10,858 respectively), which continue to hold as trailing supports beneath the gap. Momentum remains constructive, with the RSI easing slightly to 57.70 but still comfortably above the neutral midline, while the MACD continues to build above the zero line, despite today's pause in price. We maintain a Cautious Buy stance following Sunday’s breakout above the 50-day EMA. Looking ahead key resistance levels are at 10,934 and 10,960 points. Conversely key support levels are at 10,878 and 10,858 points.

Stock Picks for Today

Company	Code	Close	Start Buying	Sell Range	Stop Loss
GASCO HOLDING	2080	61.30	61.45	62.10	60.35
SIPCHEM	2310	13.43	13.47	13.62	13.23
EXTRA	4003	63.95	64.10	64.75	63.00
ALDAWAA	4163	39.00	39.10	39.48	38.40
ARABIAN MILLS	2285	42.46	42.56	42.98	42.00
BAWAN	1302	34.82	34.90	35.26	34.22
BCI	1210	25.18	25.26	25.52	24.84
SISCO HOLDING	2190	35.80	35.92	36.26	35.20
ALMAJED OUD	4165	121.90	122.20	123.40	120.20
UACC	3005	12.40	12.44	12.56	12.20

*Above list is valid for only one day**All Prices in SAR

Charts of The Day



SISCO HOLDING formed a bullish pattern, and our Technical Indicators support bullish view.



ALMAJED OUD formed a bullish pattern, and our Technical Indicators support bullish view.

News of The Day

- Saudi crude oil output reached 3.46 bln barrels in 2025 and exports at 2.35 bln.
- Al Rajhi Capital Saudi Construction Index dropped to 55.2 points in July 2026.
- PIF invested SAR 750 bln in new local projects during 2021-2025.
- PIF contributed 11% to Saudi non-oil GDP in 2025.
- Jamjoom Pharma completed Pfizer facility acquisition in Saudi Arabia.
- Diriyah signed SAR 2 bln financing deal with ANB.
- Oil prices settled up by more than \$2 on Monday on global supply worries stoked by investor pessimism about diplomatic efforts to resolve the Iran war, with U.S. President Donald Trump demanding Iran’s surrender and threatening to bomb Oman. Brent settled up \$2.35, or +2.65%, at \$90.87 per barrel. WTI settled up \$2.10, or +2.55%, to \$84.50 per barrel.

Research Team

research@riyadcapital.com
+966-11-203-6805

Sources: Riyadh Capital, Tadawul, Bloomberg, Reuters, Argaam and TradingView

Technical Analysis Glossary

Support and Resistance levels: Identifies price levels where historically the price reacted either by reversing or at least by slowing down .

Breakout: Refers to when the price of a stock moves above a resistance area, or moves below a support area.

Breakdown: A downward move in a stock's price, usually through an identified level of support, that portends further declines.

Candlesticks: Show four price points (open, close, high, and low) throughout the period of time the trader specifies.

Pivot Points: Significant price levels known in advance which traders view as important and may make trading decisions around that level.

A/D ratio: The number of advancing shares divided by the number of declining shares. helps traders determine potential trends, existing trends and the reversal of such trends.

Daily Moving Average (DMA): A widely used technical indicator that smooths out price trends by filtering out the noise from random short-term price fluctuations.

Momentum: is the rate of acceleration of a security's price, the speed at which the price is changing.

The relative strength index (RSI): Measures the speed and magnitude of a security's recent price changes to evaluate overvalued or undervalued conditions in the price of that security.

Overbought: A term used when a security is believed to be trading at a level above its intrinsic or fair value.

Oversold: The opposite of overbought, where a security is thought to be trading below its intrinsic value.

Stochastic: A momentum indicator comparing a particular closing price of a security to a range of its prices over a certain period of time.

Moving average convergence divergence (MACD): A trend-following momentum indicator that shows the relationship between two moving averages of a security's price. MACD helps investors understand whether the bullish or bearish movement in the price is strengthening or weakening.

The average directional index (ADX): Used to determine when the price is trending strongly.

The average true range (ATR): Measures market volatility by decomposing the entire range of an asset price for that period.

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